

## **PART V**

### **FINANCING AND IMPLEMENTATION STRATEGIES**

#### **CHAPTER EIGHTEEN**

##### **FINANCING STRATEGIES**

The internal revenue base of the State is still relatively inelastic due to the high level of poverty. The situation is further compounded by high rate of tax evasion and poor machinery of revenue generation and collection. Although the appointment of revenue consultants by the present administration will address some of these problems, government will, for some time to come, continue to depend on statutory allocations, grants from donor agencies and, with less emphasis, domestic and external loans to fund her budgets.

However, to reduce the incidence of shocks arising from exogenous sources of funding, statutory allocations and loans, Government will continue to encourage private sector initiatives and participation in the development process of the State

##### **SOURCES OF FUNDING**

Major source of funding for the State remains the monthly allocation from the Federation Account. Efforts will be intensified to explore other sources such as foreign direct investment, official development assistance and loans in addition to improvement in the internally generated revenue. Also appropriate attention will be given to curtail waste of resources arising from improper prioritization and over-valued projects, woolly accounting systems, opaque award of contracts etc.

## CHAPTER NINETEEN

### IMPLEMENTATION STRATEGIES

Effective implementation of policies, targets and strategies contained in the document is central to the success of KOSEEDS. Kogi State, as in other States, have had no problem with formulating good plans in the past but such plans were characterized by poor implementation, poor political will and under funding.

However, prospects are much more positive for KOSEEDS than previous initiatives. The Reform Agenda has the backing of the State Executive Council and the Legislature. KOSEEDS has drawn substantial inspirations from NEEDS, modifying where appropriate to reflect the peculiarities of the State. The orientation of the present administration, which places emphasis on agriculture, education, health, social and economic infrastructure as well as her anti-corruption drive demonstrates her commitment and strong will to stay the course of reforms.

Institutions such as the public service, Budget Office, Due Process Office, Development Partners, the Legislature, the State and Ministerial Project Monitoring Committees etc will be involved in the implementation process. The enthusiasm so far demonstrated by the people, particularly during the grassroots stakeholders workshops, has strengthened government commitment to the full realization of the lofty ideas of the reform.

KOSEEDS is anchored on participation and ownership. The objective is for all Kogites to appreciate, support and defend the broad objectives of KOSEEDS, irrespective of the government in power.

A good communication channel will be established with the people through:

- ❖ Regular consultative meetings.
- ❖ Publication of popular and abridged versions of KOSEEDS.
- ❖ Radio and Television jingles.
- ❖ Regular press releases.

The stakeholders have the onerous task to embrace and help realize the policies and programmes in the document in order to fill the development gaps in the State.

**KOSEEDS is a development framework that is subject to periodic review and update. Therefore, suggestions on how to further improve the document, to meet the set objectives of the reform, will be welcome.**